ASX Announcement **18 September 2025**

Share Purchase Plan Extended

Canterbury Resources Limited (**Canterbury** or **Company**) advises that the Offer Closing Date for its 2025 Share Purchase Plan[1] (**SPP**) has been extended to 7:00 pm AEST on Tuesday, 22 October 2025. Under the SPP, Canterbury is undertaking a capital raising through the issue of fully paid ordinary shares at an issue price of 2.0 cents per share (**New Shares**), targeting to raise approximately $0.75 million (before costs).

Eligible Shareholders can apply for up to $30,000 of New Shares without incurring transaction costs. Personalised Application Forms have been distributed to Eligible Shareholders, who can access copies electronically via the share registry website at www.automic.com.au or by contacting Automic on 1300 288 664 (Australia), +61 2 9698 5414 (international) or via email at hello@automic.com.au.

The full terms and conditions of the SPP are set out in the SPP Offer Booklet[2]. Participation in the SPP is optional and Eligible Shareholders seeking to participate should read the SPP Offer Booklet carefully.

Updated Timetable

Event	Date*
Record Date (7:00pm AEST) for determining Eligible Shareholders	Wed, 20 August 2025
Announcement of Offer and lodgement of Appendix 3B	Thurs, 21 August 2025
Lodgement of SPP Offer Booklet with ASX, Secondary Trading Notice and dispatch to Eligible Shareholders	Wed, 27 August 2025
Offer Opening Date	Wed, 27 August 2025
Offer Closing Date	Tues, 22 October 2025
Announcement of Results, Issue of New Shares, Lodgement of Appendix 2A	Tues, 29 October 2025
Official Quotation and Commencement of Trading	Wed, 30 October 2025

*Note: This timetable is indicative only and may be subject to change. The commencement of trading and quotation of New Shares under the SPP is subject to confirmation from the ASX, the requirements of the *Corporations Act 2001* (Cth), ASX Listing Rules and other application regulations. The Company reserves the right to amend this timetable at any time, including extending the offer period of the SPP or accepting applications generally or in particular cases, without notice. Accordingly, Eligible Shareholders are encouraged to submit their application forms as early as possible.

Use of Funds

The SPP funds raised will be used for project generation activities, exploration at the Jack Shay and Peenam projects, and for working capital requirements.

Evaluation of the Company's other projects (Briggs, Bismarck and Morobe) is being funded by partners under earn-in agreements. We are particularly active at Briggs where two high impact events are in progress:

- A Scoping Study, evaluating development of a large-scale, long-life mining operation producing marketable copper concentrate, is nearing completion. Results are expected to be released in October 2025.
- A 900m diamond hole[3] testing across the entire Briggs mineralised system, including a deep geophysical target on the southwest side of the current Mineral Resource Estimate, is at 334.4m depth. Observations of drill core to date are consistent with pre-drilling expectations. Drilling is expected to continue for 1-2 months.

[1] CBY ASX release 21 August 2025 "Share Purchase Plan"
[2] CBY ASX release 27 August 2025 "Share Purchase Plan Offer Booklet"
[3] CBY ASX release 19 August 2025 "Deep Drilling Underway at Briggs"

Canterbury's Managing Director, Grant Craighead, said: *"We wish to thank our shareholders for their support in the SPP and eagerly await the outcomes from the two high impact events that are in progress at Briggs, with both having potential to be transformative for Canterbury."*

Figure 1 Drillhole 25BRD0037, 10 September 2025

Authorised by the Board of Canterbury Resources Limited.

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