

ASX Announcement**30th September 2022**

Completion of Share Purchase Plan

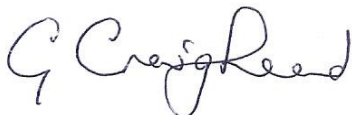
Canterbury Resources Limited (ASX: CBY) (**Canterbury** or the **Company**) is pleased to advise that it has successfully completed its share purchase plan (**SPP**) at \$0.04/share raising \$433,000.

The funds raised will be used to maintain exploration momentum on the Company's portfolio of large-scale copper-gold projects, as well as for ongoing project generation and working capital requirements.

Canterbury currently has active field programs at two key projects (refer ASX release 13 September 2022):

- At the Briggs Copper Project (QLD), the Company has outlined an Inferred Resource of 142.8Mt at 0.29% Cu at Briggs Central, plus an Exploration Target of 455 to 850Mt at 0.20 to 0.35% Cu in extensions to Briggs Central and at the nearby Northern and Southern Porphyry prospects. Drilling will commence next week on a six-hole, 3,000m core drilling campaign testing the Northern and Central Porphyry areas. Joint venture partner, Alma Metals (ASX: ALM), is sole funding this activity.
- At the Bismarck (Manus Island, PNG), a mapping and sampling program is in progress aimed at generating additional data to inform a potential resumption of drilling around the Dremsel and Tahī prospects which are considered prospective for discovery of concealed large-scale copper (\pm molybdenum \pm gold) deposits. Joint venture partner Rio Tinto (ASX: RIO) is sole funding this activity.

Canterbury's Managing Director, Grant Craighead, said: *"I would like to thank the many loyal shareholders who have supported our SPP during this challenging period for equity markets. The funds raised will help maintain momentum for Canterbury as we enter an exciting exploration period, particularly the imminent drilling program at Briggs which is testing potential high-impact copper targets."*



On behalf of the Board
Grant Craighead, Managing Director

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ABOUT CANTERBURY RESOURCES LIMITED

Canterbury Resources Limited (ASX: CBY) is an ASX-listed resource company focused on creating shareholder wealth by generating and exploring potential Tier-1 copper-gold projects in the southwest Pacific. It has a strong portfolio of projects in Australia and Papua New Guinea that are prospective for porphyry copper-gold and epithermal gold-silver deposits. The Company is managed by an experienced team of resource professionals, with a strong track record of exploration success and mine development in the region. It periodically forms partnerships with major resource companies to defray risk and cost. Canterbury's portfolio includes multiple projects that are at the advanced exploration phase. Each project provides potential for the discovery and/or delineation of large-scale copper (\pm gold, \pm molybdenum) resources.