



## RELEASE FROM ESCROW

15 May 2019

Canterbury Resources Limited (**Company** or **Canterbury**) hereby confirms that, pursuant to ASX Listing Rules 2.8.2 and 3.10A, 4,983,891 ordinary shares are to be released from escrow on 4 June 2019 following the expiry of the 12-month restriction period and an application for quotation is to be made at that time. Upon quotation of the newly released restricted securities, the capital structure of the Company will therefore be as follows:

Capital Structure	Number
Quoted ordinary shares	53,773,337
Restricted unquoted ordinary shares	27,734,860
<b>Total Ordinary Shares on issue</b>	<b>81,508,197</b>
Restricted Options (unquoted)	9,633,888
Unrestricted Options (unquoted)	1,850,000
<b>Total Options on issue</b>	<b>11,483,888</b>

On behalf of the Board

A handwritten signature in black ink, appearing to read 'Veronique Morgan-Smith', is positioned above the printed name.

Veronique Morgan-Smith  
Company Secretary

### ABOUT CANTERBURY RESOURCES LIMITED

Canterbury Resources Limited (ASX: CBY) is an ASX-listed resource company focused on creating shareholder wealth by generating, exploring and monetising potential Tier-1 copper-gold projects in the southwest Pacific. It has established a strong portfolio of projects in Australia, Papua New Guinea and Vanuatu that are prospective for porphyry copper-gold and epithermal gold-silver deposits. The Company is managed by an experienced team of resource professionals, with a strong track record of exploration success and mine development in the region.

Canterbury's near-term plans include drilling programs at three of its more advanced assets – the Ekoato and Bismarck porphyry copper-gold projects in Papua New Guinea and the Briggs porphyry copper project in Queensland. Each program provides the potential for the discovery and/or delineation of a large-scale copper ( $\pm$ gold) resource. The 100% owned Briggs and Ekoato prospects are being managed and funded by Canterbury, while the Bismarck JV Project (Canterbury 40%) is being managed and sole-funded by Rio Tinto Exploration (PNG) Limited as part of a Farm-In and Joint Venture Agreement.